

APNIC EC Meeting Minutes

Teleconference
Friday, 6 May 2011

Meeting Start: 11:10 (UTC +1000)

Present

Akinori Maemura
Che-Hoo Cheng
Gaurab Raj Upadhaya
Kenny Huang
James Spenceley
Ma Yan
Paul Wilson
Wendy Zhao

Connie Chan
Richard Brown

Apologies

Geoff Huston
Irene Chan

Agenda

1. Agenda Bashing
2. Review of Minutes and Actions
3. Financial Report
4. DG Report
5. APNIC 31 policy endorsement
6. Indian NIR status
7. APNIC 32 status
8. AOB

Minutes

The Chair of the Executive Council called the meeting to order at 11:10 (UTC+10).

1. Agenda Bashing

There were no changes to the agenda.

2. Review of Minutes and Actions

The minutes of the meeting held on 17 March 2011 were approved.

Action ec-11-010: Secretariat to publish minutes of the 17 March 2011 meeting.

3. Financial Report

The EC reviewed the APNIC Financial Report for March 2011 (attached).

The operating position for APNIC for 2011 year to date is a surplus of AU\$601,181. The projected expenses for the remainder of the year are expected to be less than that anticipated in the original budget estimates. The projections for the end of year outcome is an operating surplus of AU\$203,982.

Membership is currently at 2,635 members, with a net increase of 34 members for the month of March. Membership growth continues to be strong.

The EC approved the March 2011 Financial Report.

4. Director-General's report

The D-G reported that as of 15 April 2011, the APNIC pool reached the Final /8 IPv4 address block, bringing us to Stage Three of IPv4 exhaustion in the Asia Pacific. From now, all new and existing APNIC account holders will be entitled to receive a maximum allocation of a /22 from the Final /8 address space.

There were 180 requests in the queue at that time. The members were informed that APNIC could only make a /22 pending on payment and policy approval that affects the Final /8. Six complaints were received as a result of the exhaustion. Those requests are being handled.

It is unsure if the new membership request will continue to grow. The increased rate of membership has been maintained in recent months. Our budget forecast for membership is quite low so the growth will only bring positive impacts on our financials.

At this stage, there is no sign of any transfers that will be handled under the new transfer policy with the exception of mergers and acquisitions.

The D-G reported on the APNIC participation at PITA and SPC in Noumea. There was a public signing of MoU with the SPC.

APNIC also attended the IPv6 Summit in Beijing in April which included some high-level meetings with MIIT. There were some discussions the challenge of IPv6 address management faced by some very large ISPs.

APNIC has undertaken a few sub-regional South-East and South Asia trips to promote the awareness of IPv4 exhaustion and uptake of IPv6. There was no reporting of any negative concerns regarding the handling of the Final /8 among the membership. APNIC is building greater awareness, appreciation, and support for our members as a result of the outreach efforts.

There is a strong demand in the Pacific Islands for training services to extend beyond the usual classroom and they also need some consultancy assistance. It is noted that APNIC should look into ways of satisfying the demands on a cost recovery efforts.

APNIC attended the IDA IPv6 Technical Conference 2011 in Singapore which aims to facilitate the adoption of IPv6.

In coming months, APNIC will participate in the WSIS Forum 2011 and CSRD 14th Sessional meeting in Geneva, APT Regional Forum in Vietnam, Regional IGF, ICANN and CommunicAsia in Singapore, as well as the ITU meeting in Thailand.

The D-G reported that there was a NIR related enquiry from HKIRC.

The World IPv6 day is coming up which is driven by some content providers and ISOC. APNIC will be preparing an announcement to go out to APNIC members to ensure members are aware of this event. Content providers and ISPs from around the world will be participating, and it is open to anyone.

The proposed APNIC rebranding is proceeding well. The new logo will be launched at meetings in Singapore in June.

APNIC is currently preparing for the deployment of Phase Three of the DNSSEC. Using MyAPNIC, Phase 3 allows Members to enable DNSSEC protection to their reverse zones by registering delegation signer resource records to their parent zone data that is stored in APNIC's name servers. This is on target for implementation later the year.

The E.IN-ADDR.ARPA zone was migrated to a dedicated nameserver operated by APNIC. We are looking for sites who are interested in hosting for us. We are also looking at how the infrastructure can be managed in a systematic and sustainable in the future.

On HR matters the D-G reported that the training officer position and system administrator position have been filled and there is a current vacancy in the helpdesk team.

It is also noted that the Resource Services Unit will be changed to Registration Services Unit in June.

A copy of the final APNIC Annual Report for 2010 has also been circulated to the EC.

5. APNIC 31 policy endorsement

The EC reviewed six policy proposals that had reached the step of EC review and endorsement in the Policy Development process (attached).

Gaurab Raj Upadhaya abstain from voting on this issue.

The EC unanimously endorsed Proposal 83, concerning the alternative criteria for subsequent IPv6 allocations.

The EC unanimously endorsed Proposal 88, concerning the distribution of IPv4 address once the final /8 period starts.

The EC unanimously endorsed Proposal 93, concerning the reducing the minimum delegation size for the final /8 policy.

The EC unanimously endorsed Proposal 94, concerning the Removing renumbering requirement from final /8 policy

The EC unanimously endorsed Proposal 95, concerning the Inter-RIR IPv4 address transfer proposal.

The EC unanimously endorsed Proposal 97, concerning the Global Policy for post exhaustion IPv4 allocation mechanisms by the IANA.

Three of the six proposals are related to the last /8. The EC endorsed prop-088, prop-093 and prop-094 for immediate implementation.

6. Indian NIR status

The D-G reported on recent developments with this application for recognition of the India NIR.

The EC will liaise with NIXI regarding the timing of the training for the operational staff responsible for managing the Indian NIR.

7. APNIC 32 status

The EC was briefed on progress relating to APNIC 32. KISA is making a monetary contribution of \$120,000 at the upcoming meeting. It was noted that the meeting cost is now considerably higher than the previous EC guideline of US\$50,000 per meeting. There was a request for the EC to review the meeting cost guideline and consider the direction of meeting developments. It is likely that APNIC will spend \$125,000 at the Busan meeting

[Ma Yan joined the meeting]

It was noted that the original proposed venue was not available. The five-day event will start from Sunday, 28 August to Thursday, 1 September 2011 and will be held in a different venue.

[James Spenceley left the meeting at this point]

8. AOB

There were no items of AOB.

Next Scheduled Meeting

Thursday, 16 June 2011

Meeting closed: 13:05 pm (UTC+1000)

Summary of Action Items

Action ec-11-005:	EC to review insurance coverage and membership agreement on an annual basis.
Action ec-11-006:	Secretariat to provide independent advice on the current APNIC insurance cover.
Action ec-11-007:	James Spenceley and Geoff Huston to draft a member petition process.
Action ec-11-009:	Draft a response to the 2011 APNIC Member Survey Report.
Action ec-11-010:	Secretariat to publish minutes of the 17 March 2011 meeting.



APNIC

Monthly financial report (in AUD)

For the month ending April 2011

Asia Pacific Network Information Centre

1. Balance Sheet

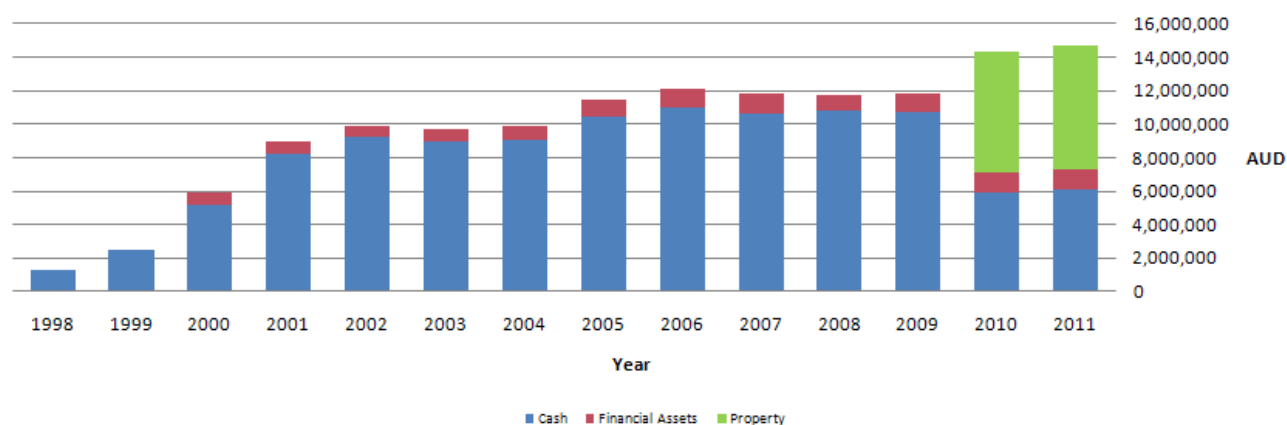
Statement of Financial Position (AU\$)					
	30/04/2011	% of Total Asset or Liab+Equity	% change 31/12/2010	Year-End 2010	Year-End 2009
CURRENT ASSETS					
Cash/ Short term deposits (less than 12 Months)	6,111,845	36%	2.7%	5,953,850	6,686,084
Term deposit investment (12 months)	0	0%	0.0%	0	2,300,000
Receivables	603,759	4%	-31.3%	878,766	496,734
Others	427,509	2%	-49.5%	847,108	869,780
TOTAL CURRENT ASSETS	7,143,113	42%	-7.0%	7,679,724	10,352,598
NON-CURRENT ASSETS					
Other financial assets	1,144,470	7%	0.6%	1,137,515	1,127,796
Property, plant and equipment	8,817,419	52%	5.1%	8,390,655	1,607,819
Long term deposit investment (more than 12 months)	0	0%	0.0%	0	1,700,000
TOTAL NON-CURRENT ASSETS	9,961,888	58%	4.6%	9,528,170	4,435,615
TOTAL ASSETS	17,105,001	100%	-0.6%	17,207,895	14,788,213
CURRENT LIABILITIES					
Payables	756,588	4%	81.8%	416,262	797,989
Provisions	1,322,669	8%	-22.3%	1,701,920	1,055,625
Unearned revenue	5,375,854	31%	-11.5%	6,074,215	4,130,987
TOTAL LIABILITIES	7,455,110	44%	-9.0%	8,192,397	5,984,601
EQUITY					
Share capital	1.00	0%	0.0%	1.00	1.00
Reserves other financial assets investment *	133,806	1%	0.0%	128,004	166,675
Retained earnings	9,516,084	56%	7.1%	8,887,492	8,636,936
TOTAL EQUITY	9,649,891	56%	7.0%	9,015,497	8,803,612
TOTAL LIABILITIES & EQUITY	17,105,001	100%	-0.6%	17,207,895	14,788,213

Note:

* Reserves on other financial assets investment – This balance is due to the revaluation of our investment in unit trusts and was based on the market valuation as at the end of March 2011. These investments are revalued on a quarterly basis.

1.1 APNIC Reserve

The APNIC Reserve is diversified between Cash Investments, Managed Funds, and Property (APNIC Office). At the end of April, APNIC maintained \$6.1 million in cash reserves, \$1.1m in managed fund investments and \$7.4M was invested in the APNIC Property. The following chart tracks the value and the allocation of these reserves over time:



2. Income Statement

2.1 Expenses

This report incorporates the approved 2011 budget. The Year To Date (YTD) April values are compared to figures for the same period last year, and to the budget which is based on a linear pro rata calculation.

EXPENSES (AUD)	YTD Apr-11	YTD Apr-10	Variance %	YTD Budget	YTD Budget Variation %	Budget 2011
Bank charges	33,288	24,746	34.5%	29,333	13.5%	88,000
Communication expenses *	148,285	73,813	100.9%	142,456	4.1%	427,368
Computer expenses	144,177	125,913	14.5%	197,805	-27.1%	593,415
Depreciation expense	270,269	242,652	11.4%	338,538	-20.2%	1,015,613
Sponsorship and Publicity expenses	48,932	50,315	-2.7%	102,167	-52.1%	306,500
Doubtful debt expenses	137	0	0.0%	1,892	-92.7%	5,677
ICANN contract fee	107,333	102,000	5.2%	107,333	0.0%	322,000
Insurance expense	41,634	41,935	-0.7%	43,567	-4.4%	130,700
Meeting and training expenses *	140,379	47,448	195.9%	127,033	10.5%	381,100
Membership fees	17,993	17,742	1.4%	22,767	-21.0%	68,300
Miscellaneous expenses	518	432	19.9%	350	48.0%	1,050
Office operating expenses *	103,999	41,323	151.7%	72,398	43.6%	217,195
Postage & delivery	16,564	11,395	45.4%	11,333	46.2%	34,000
Printing & photocopy	6,206	9,048	-31.4%	14,367	-56.8%	43,100
Professional fees *	181,849	244,986	-25.8%	295,117	-38.4%	885,350
Recruitment expense	33,345	21,000	58.8%	33,667	-1.0%	101,000
Rent and outgoings *	0	215,114	-100.0%	139,641	-100.0%	418,923
Salaries and personnel expenses *	2,349,119	1,777,098	32.2%	2,468,752	-4.8%	7,406,255
Staff training/conference expenses	34,406	57,367	-40.0%	50,576	-32.0%	151,727
Tax expense	0	0	0.0%	40,000	-100.0%	120,000
Translation expenses	0	0	0.0%	5,000	-100.0%	15,000
Travel expenses *	573,292	472,720	21.3%	500,950	14.4%	1,502,850
TOTAL EXPENSES	4,251,727	3,577,047	18.9%	4,745,041	-10.4%	14,235,123

2.2 Revenue

Revenue (AUD)	YTD Apr-11	YTD Apr-10	Variance %	YTD Budget	YTD Budget Variation %	Budget 2011
Interest income *	111,471	143,568	-22.4%	110,000	1.3%	330,000
IP Resource application fees *	544,750	430,736	26.5%	376,105	44.8%	1,128,316
Membership fees *	4,118,075	2,891,347	42.4%	4,170,407	-1.3%	12,511,220
Non-members fees	59,238	45,342	30.6%	52,835	12.1%	158,506
Per Allocation fees	0	791,629	-100.0%	0	0.0%	0
Reactivation fees	8,400	10,800	-22.2%	5,354	56.9%	16,063
Sundry income *	45,562	44,444	2.5%	98,333	-53.7%	295,000
Foreign exchange gain/(loss)	(7,178)	932	-870.4%	0	0.0%	0
TOTAL REVENUE	4,880,319	4,358,798	12.0%	4,813,035	1.4%	14,439,105

2.3 Operating Profit/ Loss

REVENUE and EXPENSES (AUD)	YTD Apr-11	YTD Apr-10	Variance %	YTD Budget	YTD Budget Variation %	Budget 2011
Total Revenue	4,880,319	4,358,798	12.0%	4,813,035	1.4%	14,439,105
Total Expenses	4,251,727	3,577,047	18.9%	4,745,041	-10.4%	14,235,123
OPERATING PROFIT/(LOSS)	628,592	781,751	-19.6%	67,994		203,982

Notes:

The major factors causing the variance between the year to date budgeted and actual operating position were as previous month:

1. Revenue

- **Interest Income** – This will gradually increase during the year when the cash reserve is increased and maturing term deposits are reinvested at more favourable rates.
- **IP Resource application fees** – The number of new members that have joined and have requested resources is much higher than anticipated at this stage of the year.
- **Membership fees** - The budget for Membership Fees was based on detailed modeling of the membership and their resource holdings in 2010. The Budget includes increases in fees due to increased holdings and initial allocations when compared to the member's 2010 holdings.
- **Sundry income** – The majority of the budget is Sponsorship income from APNIC standalone meeting in Korea which will be held later this year.

2. Expenses

The majority of the variance between the Year to Date Actual and Budget is caused by timing differences. The budget is allocated evenly over the 12 months of 2011, whereas the actual expenses are reflected when expenses have been incurred or where accruals are made.

Notes for some significant variance are as followed:-

- **Communication expenses** – There are once off telecommunication set up costs for the new office network connectivity that was incurred at the beginning of the year.
- **Meeting and training expenses** – The main variance is due to the costs related to the APNIC 31 meeting in Hong Kong.
- **Office Operating Expenses** – Includes the payment for Land Tax which has not been budgeted.
- **Professional fees** – The majority of expenses budgeted for consulting projects and the contribution for ISIF have not been incurred. Management of these costs remains a priority.
- **Rent and outgoings** – The lease commitment related to the Milton office rent was fully expensed in 2010. This account will not incur expenses in 2011.
- **Salaries and personnel expenses** – The budget includes new placements that will occur during the year. There are also a number of positions that remain vacant.
- **Travel expenses** – There has been a high level of travel activity during the first four months including the APNIC meeting in Hong Kong.

3. Membership

3.1 Membership Statistics

At the end of April 2011, APNIC had a total of 2,690 members serving 52 economies. There is strong membership growth in April, with the highest new member growth yet of 73 new members, resulting in a net growth of 55 members.

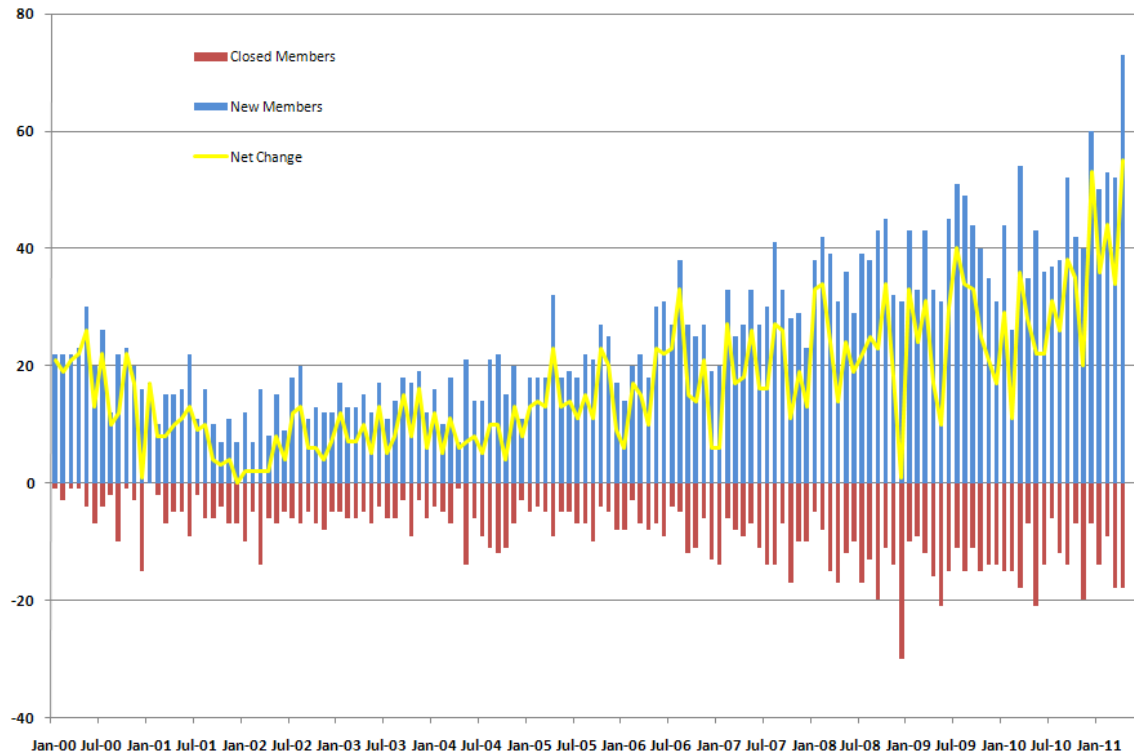
3.1.1 Membership by Category

The following table shows the monthly changes in membership and provides an analysis of APNIC's membership tiers. The majority of APNIC members remain in the Small membership tier.

Membership	Total Mar-11	New Apr-11	(Closed) Apr-11	Size Change Apr-11	Total YTD Apr-11	Total YTD (%) Apr-11
Extra Large	17	0	0	0	17	1%
Very Large	34	0	0	4	38	1%
Large	143	0	0	(4)	139	5%
Medium	337	0	(2)	5	340	13%
Small	891	6	(3)	11	905	34%
Very Small	665	9	(6)	18	686	26%
Associate	548	58	(7)	(34)	565	21%
TOTAL	2635	73	(18)	0	2690	100%

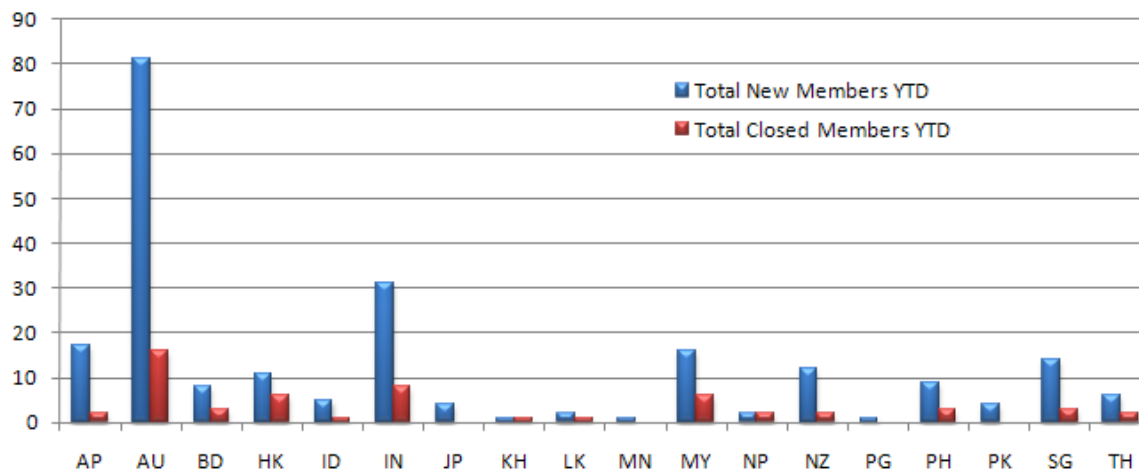
3.1.2 Membership Movement

The following graph illustrates APNIC membership monthly movements.



3.1.3 Year to Date Membership Movement by Economy

The graph below illustrates the year to date new and closed membership movement by economy. Australia has the highest number of both new and closed members, with 81 new and 16 closed members, followed by India, Malaysia and Singapore.





APNIC

Monthly financial report (in AUD)

For the month ending May 2011

Asia Pacific Network Information Centre

1. Balance Sheet

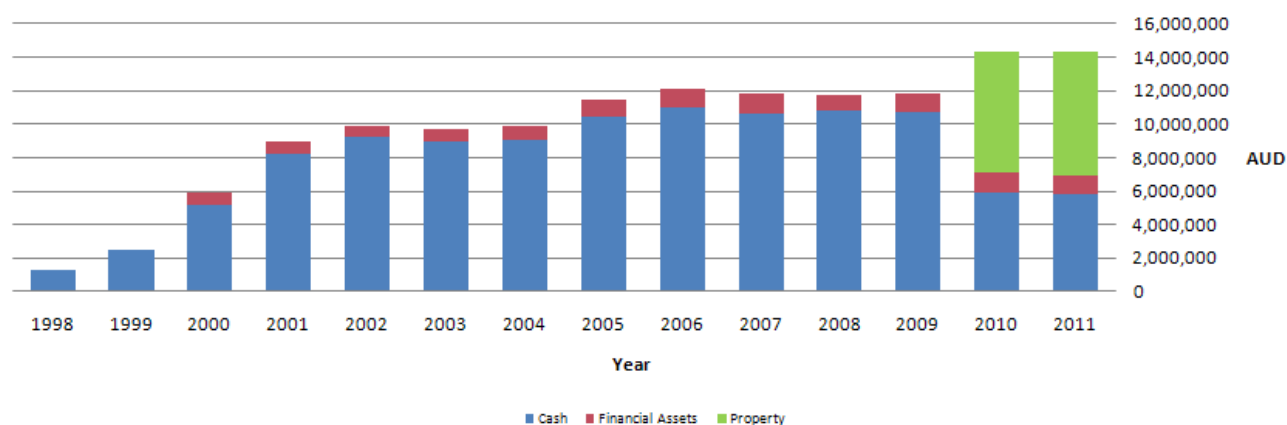
Statement of Financial Position (AU\$)					
	31/05/2011	% of Total Asset or Liab+Equity	% change 31/12/2010	Year-End 2010	Year-End 2009
CURRENT ASSETS					
Cash/ Short term deposits (less than 12 Months)	5,804,326	33%	-2.5%	5,953,850	6,686,084
Term deposit investment (12 months)	0	0%	0.0%	0	2,300,000
Receivables	1,207,197	7%	37.4%	878,766	496,734
Others	537,472	3%	-36.6%	847,108	869,780
TOTAL CURRENT ASSETS	7,548,995	43%	-1.7%	7,679,724	10,352,598
NON-CURRENT ASSETS					
Other financial assets	1,144,470	7%	0.6%	1,137,515	1,127,796
Property, plant and equipment	8,824,271	50%	5.2%	8,390,655	1,607,819
Long term deposit investment (more than 12 months)	0	0%	0.0%	0	1,700,000
TOTAL NON-CURRENT ASSETS	9,968,741	57%	4.6%	9,528,170	4,435,615
TOTAL ASSETS	17,517,736	100%	1.8%	17,207,895	14,788,213
CURRENT LIABILITIES					
Payables	370,474	2%	-11.0%	416,262	797,989
Provisions	1,338,831	8%	-21.3%	1,701,920	1,055,625
Unearned revenue	5,751,323	33%	-5.3%	6,074,215	4,130,987
TOTAL LIABILITIES	7,460,628	43%	-8.9%	8,192,397	5,984,601
EQUITY					
Share capital	1.00	0%	0.0%	1.00	1.00
Reserves other financial assets investment *	133,806	1%	0.0%	128,004	166,675
Retained earnings	9,923,302	57%	11.7%	8,887,492	8,636,936
TOTAL EQUITY	10,057,108	57%	11.6%	9,015,497	8,803,612
TOTAL LIABILITIES & EQUITY	17,517,736	100%	1.8%	17,207,895	14,788,213

Note:

* Reserves on other financial assets investment – This balance is due to the revaluation of our investment in unit trusts and was based on the market valuation as at the end of March 2011. These investments are revalued on a quarterly basis.

1.1 APNIC Reserve

The APNIC Reserve is diversified between Cash Investments, Managed Funds, and Property (APNIC Office). At the end of May, APNIC maintained \$5.8 million in cash reserves, \$1.1m in managed fund investments and \$7.4M was invested in the APNIC Property. The following chart tracks the value and the allocation of these reserves over time:



2. Income Statement

2.1 Expenses

This report incorporates the year to date, budget and projected estimates. The Year to Date (YTD) figures are compared to figures for the same period last year. The Forecast figures are based on forecast estimates of expenditure.

EXPENSES (AUD)	YTD May-11	YTD May-10	Variance %	**Forecast	Forecast Variation %	Budget 2011
Bank charges *	41,466	30,510	35.9%	99,720	13.3%	88,000
Communication expenses *	175,110	93,788	86.7%	460,779	7.8%	427,368
Computer expenses	177,274	150,180	18.0%	593,415	0.0%	593,415
Depreciation expense	346,349	299,757	15.5%	931,235	-8.3%	1,015,613
Sponsorship and Publicity expenses	86,820	51,161	69.7%	306,500	0.0%	306,500
Doubtful debt expenses *	137	0	152577.8%	21,855	285.0%	5,677
ICANN contract fee *	118,704	127,500	-6.9%	284,889	-11.5%	322,000
Insurance expense	51,056	51,070	0.0%	122,534	-6.2%	130,700
Meeting and training expenses	142,050	49,372	187.7%	381,800	0.2%	381,100
Membership fees	22,281	22,177	0.5%	68,300	0.0%	68,300
Miscellaneous expenses	564	466	21.0%	1,050	0.0%	1,050
Office operating expenses *	135,658	56,402	140.5%	286,512	31.9%	217,195
Postage & delivery	15,283	14,237	7.3%	34,000	0.0%	34,000
Printing & photocopy	8,094	10,076	-19.7%	43,100	0.0%	43,100
Professional fees *	225,728	252,779	-10.7%	843,344	-4.7%	885,350
Recruitment expense	37,770	33,461	12.9%	101,000	0.0%	101,000
Rent and outgoings *	0	267,348	-100.0%	0	-100.0%	418,923
Salaries and personnel expenses *	2,780,478	2,492,661	11.5%	7,350,000	-0.8%	7,406,255
Staff training/conference expenses	47,532	64,635	-26.5%	151,727	0.0%	151,727
Tax expense	0	0	0.0%	120,000	0.0%	120,000
Translation expenses	0	0	0.0%	15,000	0.0%	15,000
Travel expenses *	701,035	573,265	22.3%	1,682,484	12.0%	1,502,850
TOTAL EXPENSES	5,113,387	4,640,844	10.2%	13,899,244	-2.4%	14,235,123

2.2 Revenue

Revenue (AUD)	YTD May-11	YTD May-10	Variance %	**Forecast	Forecast Variation %	Budget 2011
Interest income	137,485	185,072	-25.7%	319,484	-3.2%	330,000
IP Resource application fees *	705,750	544,486	29.6%	1,363,934	20.9%	1,128,316
Membership fees *	5,179,283	3,677,143	40.9%	12,793,927	2.3%	12,511,220
Non-members fees	75,422	57,145	32.0%	188,702	19.1%	158,506
Per Allocation fees	0	890,136	-100.0%	0	0.0%	0
Reactivation fees	8,400	13,800	-39.1%	21,000	30.7%	16,063
Sundry income *	46,731	52,260	-10.6%	230,391	-21.9%	295,000
Foreign exchange gain/(loss)	(3,875)	22,551	-117.2%	(9,302)	0.0%	0
TOTAL REVENUE	6,149,197	5,442,593	13.0%	14,908,137	3.2%	14,439,105

2.3 Operating Profit/ Loss

REVENUE and EXPENSES (AUD)	YTD May-11	YTD May-10	Variance %	**Forecast	Forecast Variation %	Budget 2011
Total Revenue	6,149,197	5,442,593	13.0%	14,908,137	3.2%	14,439,105
Total Expenses	5,113,387	4,640,844	10.2%	13,899,244	-2.4%	14,235,123
OPERATING PROFIT/(LOSS)	1,035,810	801,748	29.2%	1,008,892		203,982

Notes:

2011 Forecast**

The forecast values in the Income statement are the projected estimates based on a review of actual expenditure as at the end of May and estimated future projections. A more detailed analysis of the forecast year end 2011 position will be provided as part of the half year budget review to be presented at the July Executive Council Meeting.

The major factors causing the variance between the forecast and budget were as followed:

1. Revenue

- **IP Resource application fees** – There has been significant activity in relation to the allocation of resources to new members in the first half the year, much greater than anticipated.
- **Membership fees** – Membership fees continues to increase to reflect the full integration of the 2010 fee schedule, membership growth has also been higher than anticipated in the budget development.
- **Sundry income** – The majority of the budget is income from the APNIC standalone meeting, and investment distribution income. The KISA contribution for APNIC32 of \$111k is included in the budget.

2. Expenses

Notes for some significant variance are as followed:-

- **Bank charges** – There is a general trend towards payment of APNIC fees, via credit card facilities, Merchant fee charges are much higher than anticipated.
- **Communication expenses** – There are number of one-off costs in relation to the new facilities that were underestimated in the budget. Future expenditure is much more predictable.
- **Doubtful debt expenses** – Audit advice has required a different treatment of these expenses.
- **ICANN contract fee** –APNIC's proportion of NRO expenses is lower than budgeted due to favourable exchange rates.
- **Office operating expenses** – Includes Land Tax and electricity expenses which are much higher than budgeted.
- **Professional fees** – A majority of expenses budgeted for consulting projects and the contribution for ISIF have not been incurred to date. Management of these costs remains a priority.
- **Rent and outgoings** – Lease commitment related to the Milton office rent was fully expensed in 2010, and will not incur expenses in 2011.
- **Salaries and personnel expenses** – Actual and forecast estimates are lower than budget reflecting the time taken to recruit for new roles, currently there are a number of vacant positions.
- **Travel expenses** – Travel for the first half the year is well above anticipated levels, this trend will continue into the second half of the year.

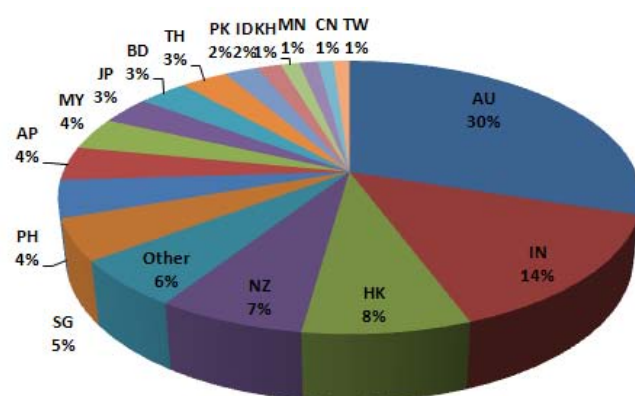
3. Membership

3.1 Membership Statistics

At the end of May 2011, APNIC had a total of 2,730 members serving 52 economies. There is one new extra large member in May.

3.1.1 Membership by Economy

The following chart illustrates the APNIC membership distribution by economy.



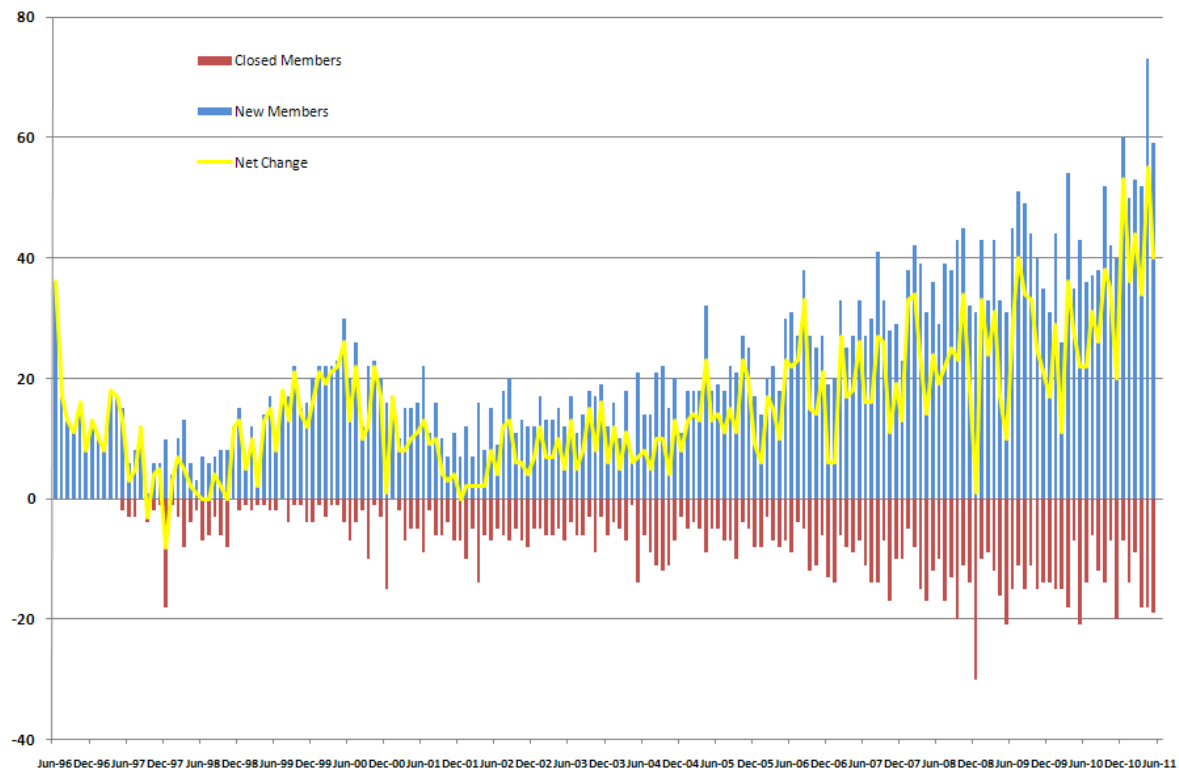
3.1.2 Membership by Category

The following table shows the monthly changes in membership and provides an analysis of APNIC's membership tiers. The majority of APNIC members remain in the Small membership tier.

Membership	Total Apr-11	New May-11	(Closed) May-11	Size Change May-11	Total YTD May-11	Total YTD (%) May-11
Extra Large	17	0	0	1	18	1%
Very Large	38	0	0	(1)	37	1%
Large	139	0	0	5	144	5%
Medium	340	0	(3)	4	341	12%
Small	905	6	(6)	4	909	33%
Very Small	686	4	(5)	13	698	26%
Associate	565	49	(5)	(26)	583	21%
TOTAL	2690	59	(19)	0	2730	100%

3.1.3 Membership Movement

The following graph illustrates APNIC membership monthly movements.



3.1.4 Year to Date Membership Movement by Economy

The graph below illustrates the year to date new and closed membership movement by economy. Australia has the highest number of both new and closed members, with 101 new and 18 closed members, followed by India.

